

9 February 2009

Dear Parent/Guardian

We are writing to provide you with an update on the current status of the ABC2 Group centres of which your child's centre is part.

On 14 January, we wrote to you to let you know that we were about to conduct a formal Expression of Interest (EOI) process for parties interested in obtaining ABC2 Group centres.

The EOI closed on 21 January and we were very pleased with the response. Over 600 parties made an initial expression of interest and of these, 470 have pursued this interest further by making a non-binding offer on one or more of the centres. We will now work through these offers as quickly as possible and will ask for binding offers from suitable parties by 25 February.

We are very much aware of the anxiety felt by parents and staff at centres which are under our control and the impact of the uncertainty surrounding the future of centres.

Throughout this process, we are continuing to examine all options to ensure, as far as possible and as quickly as possible, that sustainable, high-quality child care is available for families using ABC2 Group centres.

In the meantime, all of the ABC2 Group centres will continue to operate as normal through until 31 March 2009 where necessary.

If you have any questions, you can contact our call centre - 1800 222 543. Further information is also available at www.ppb.com.au/site/abc or you can email abc2_parents@ppb.com.au.

Thank you for your ongoing patience and support.

Stephen Parbery and Daniel Bryant
Court Appointed Receivers

PPB Corporate Recovery

Level 46
MLC Centre
19 Martin Place
Sydney NSW 2000
GPO Box 5151
Sydney NSW 2001
DX 563

t +61 2 8116 3000
f +61 2 8116 3111
e syd@ppb.com.au
www.ppb.com.au

Offices throughout Australia.

PPB Pty Ltd trading as PPB.
ABN 67 972 164 718

Liability limited by a scheme
approved under Professional
Standards Legislation.

PPB Pty Limited trades
as trustee of a trust.
Its liability is limited to
the value of the assets
available in the trust.
It has associated but
independent entities and
partnerships. No liability of
any of the independent
entities or partnerships
shall attach to the
group as a whole or any
members of the group.

