

26 February 2009

Dear Parent/Guardian

We are writing to provide you with an update on the current status of the ABC2 Group centres of which your child's centre is part.

On 9 February, we wrote to you to let you know the Expression of Interest (EOI) process had closed and that we had received 470 non-binding offers for one or more of the centres.

Since then, we have short-listed the field of interested parties to those who have been able to show that they are able to provide sustainable and quality child care. These parties have had the opportunity to inspect centres and meet with centre directors and were asked to provide binding offers for centres.

We are happy to inform you that we have now received offers from around 180 parties for one or more centres and we will now work progressively through each offer to determine the optimal outcome for the children.

We will also continue to consult with bidding organisations and other stakeholders, such as landlords, in order to conclude the sale or transfer process as quickly as possible.

In the meantime, all of the ABC2 Group centres will continue to operate as normal up to 31 March 2009.

If you have any questions, you can contact our call centre - 1800 222 543. Further information is also available at www.ppb.com.au/site/abc or you can email abc2.parents@ppb.com.au.

Thank you again for your ongoing patience and support as we examine all options to secure sustainable and high-quality child care for your child.

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